CITY OF RANCHO MIRAGE

MEMORANDUM

TO: Rancho Mirage Library Foundation Board

FROM: Aaron Espinosa, Accounting Technician II

RE: Fund 242 and 243 Expenditures for Fiscal Period 10 ending 4/30/2014

DATE: June 11, 2014 (Revised)

I have analyzed financial activity for Fiscal Period 10 ending 4/30/14. Please note that expenses on the enclosed attachment are as of 4/30/14 and will exclude any expenses that are posted into Fiscal Period 10 after said date. Expenses posted into Fiscal Period 10 after 4/30/14 will be presented next month.

CITY OF RANCHO MIRAGE PUBLIC LIBRARY

RANCHO MIRAGE PUBLIC LIBRARY FOUNDATION

REVENUES, EXPENDITURES AND RESERVED FUND BALANCE

For Month Ended April 30, 2014 (Revised 6/3/14)

1) REVENUES

Acct #	Description	Current Month	Year To Date	Prior YTD	Change
5800	Interest on City Investments	8,765.69	28,287.06	26,233.03	2,054.03
5810	Interest Trustee Investments	0.00	1,695.13	3,324.58	(1,629.45)
5835	Interest on Endowment	0.00	0.00	0.00	0.00
6100	Other Revenue	0.00	135.00	175.00	(40.00)
6112	Special Events	45.00	25,127.96	10,400.00	14,727.96
6113	Friends Dissolution	0.00	0.00	0.00	0.00
6114	Literary Legacy Donation	25,000.00	36,425.00	8,149.99	28,275.01
6190	Programs	1,920.00	27,431.06	11,632.50	15,798.56
6191	Collection	0.00	1,029.02	632.50	396.52
6192	Children's Reading Club	400.00	2,295.00	2,247.50	47.50
6193	Unspecified	10,835.00	79,521.64	63,106.39	16,415.25
6194	Book Sales	3,447.06	40,226.83	44,940.36	(4,713.53)
6195	Memberships	1,000.00	8,315.00	5,555.00	2,760.00
6196	Endowments	0.00	0.00	0.00	0.00
6198	Bank Services	71.48	71.48	0.00	71.48
	TOTAL REVENUES	**51,484.23**	**250,560.18**	**176,396.85**	**74,163.33**

2) EXPENDITURES

Acct #	Description	Current Month	Year To Date	Prior YTD	Change
7400	Professional / Technical	1,200.00	7,905.00	8,376.64	(471.64)
7432	Auditing Services	0.00	5,414.09	6,220.54	(806.45)
7438	Banking Services	0.00	1,983.50	2,316.55	(333.05)
7806	Meetings	0.00	119.40	214.25	(94.85)
7839	Reproduction & Printing	640.00	17,587.78	16,432.68	1,155.10
* 7910	Programs	8,053.71	75,454.77	71,391.83	4,062.94
* 7912	Collection	17,023.35	102,917.75	76,501.86	26,415.89
* 7914	Children's Reading Club	240.00	1,640.00	4,433.29	(2,793.29)
* 7916	Unspecified	0.00	0.00	0.00	0.00
* 7918	Special Events	13,789.21	20,352.00	2,000.00	18,352.00
* 7919	Literary Legacy	0.00	5,823.69	1,550.08	4,273.61
8000	Supplies	1,011.29	3,471.26	3,301.02	170.24
8028	Computer Enhancements	0.00	1,800.00	0.00	1,800.00
	TOTAL EXPENDITURES	**41,957.56**	**244,469.24**	**192,738.74**	**51,730.50**
	NET GAIN / LOSS	**9,526.67**	**6,090.94**	**(16,341.89)**	**22,432.83**

CITY OF RANCHO MIRAGE
PUBLIC LIBRARY

RANCHO MIRAGE PUBLIC LIBRARY FOUNDATION

REVENUES, EXPENDITURES AND RESERVED FUND BALANCE

For Month Ended April 30, 2014

1) REVENUES

Acct #	Description	Current Month	Year To Date	Prior YTD	Change
5800	Interest on City Investments	0.00	36,879.53	0.00	36,879.53
5810	Interest Trustee Investments	0.00	1,695.13	3,324.58	(1,629.45)
5835	Interest on Endowment	0.00	0.00	0.00	0.00
6100	Other Revenue	0.00	135.00	175.00	(40.00)
6112	Special Events	45.00	25,127.96	10,400.00	14,727.96
6113	Friends Dissolution	0.00	0.00	0.00	0.00
6114	Literary Legacy Donation	25,000.00	36,425.00	8,149.99	28,275.01
6190	Programs	1,920.00	27,431.06	11,632.50	15,798.56
6191	Collection	0.00	1,029.02	632.50	396.52
6192	Children's Reading Club	400.00	2,295.00	2,247.50	47.50
6193	Unspecified	10,835.00	79,521.64	63,106.39	16,415.25
6194	Book Sales	3,447.06	40,226.83	44,940.36	(4,713.53)
6195	Memberships	1,000.00	8,315.00	5,555.00	2,760.00
6196	Endowments	0.00	0.00	0.00	0.00
6198	Bank Services	71.48	71.48	0.00	71.48
	TOTAL REVENUES	**42,718.54**	**259,152.65**	**150,163.82**	**108,988.83**

2) EXPENDITURES

	Acct #	Description	Current Month	Year To Date	Prior YTD	Change
	7400	Professional / Technical	1,200.00	7,905.00	8,376.64	(471.64)
	7432	Auditing Services	0.00	5,414.09	6,220.54	(806.45)
	7438	Banking Services	0.00	1,983.50	2,316.55	(333.05)
	7806	Meetings	0.00	119.40	214.25	(94.85)
	7839	Reproduction & Printing	640.00	17,587.78	16,432.68	1,155.10
*	7910	Programs	0.00	67,401.06	71,391.83	(3,990.77)
*	7912	Collection	210.61	86,105.01	76,501.86	9,603.15
*	7914	Children's Reading Club	0.00	1,400.00	4,433.29	(3,033.29)
*	7916	Unspecified	0.00	0.00	0.00	0.00
*	7918	Special Events	13,789.21	20,352.00	2,000.00	18,352.00
*	7919	Literary Legacy	0.00	5,823.69	1,550.08	4,273.61
	8000	Supplies	1,011.29	3,471.26	3,301.02	170.24
	8028	Computer Enhancements	0.00	1,800.00	0.00	1,800.00
		TOTAL EXPENDITURES	**16,851.11**	**219,362.79**	**192,738.74**	**26,624.05**
		NET GAIN / LOSS	**25,867.43**	**39,789.86**	**(42,574.92)**	**82,364.78**

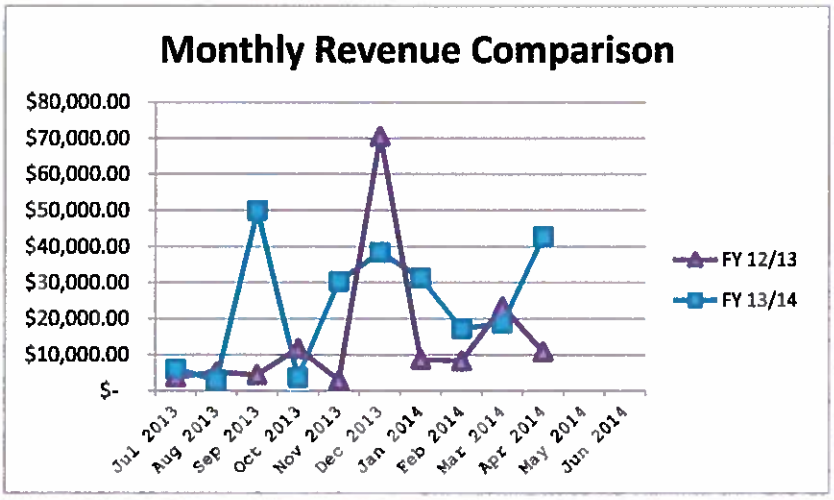
CITY OF RANCHO MIRAGE PUBLIC LIBRARY

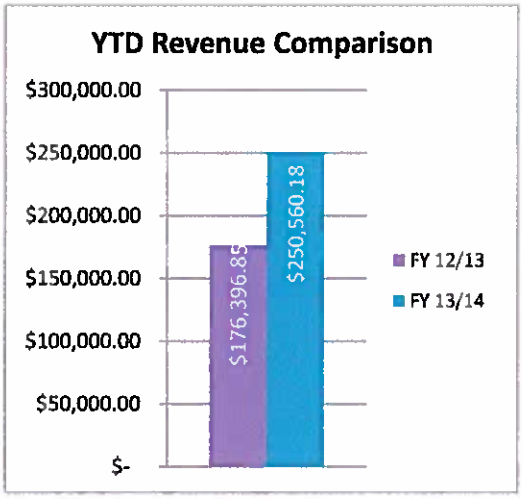
RANCHO MIRAGE PUBLIC LIBRARY FOUNDATION

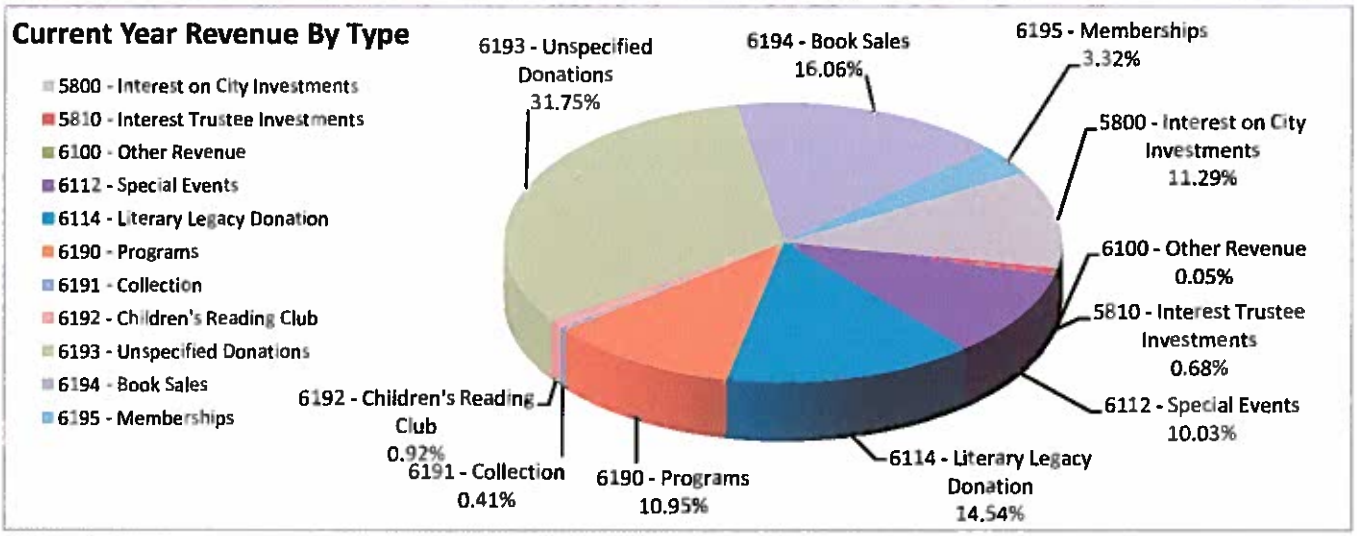
REPORT OF REVENUE

For Month Ended April 30, 2014 (Revised 6/3/14)

		2013		2014		
Acct #	**Description**	**4/13**	**YTD**	**4/14**	**YTD**	
5800	Interest on City Investments	-	26,233.03	8,765.69	28,287.06	
5810	Interest Trustee Investments	-	3,324.58	-	1,695.13	
5835	Interest on Endowment	-	-	-	-	
6100	Other Revenue	-	175.00	-	135.00	
6112	Special Events	-	10,400.00	45.00	25,127.96	
6113	Friends Dissolution	-	-	-	-	
6114	Literary Legacy Donation	-	8,149.99	25,000.00	36,425.00	
6190	Programs	110.00	11,632.50	1,920.00	27,431.06	
6191	Collection	-	632.50	-	1,029.02	
6192	Children's Reading Club	200.00	2,247.50	400.00	2,295.00	
6193	Unspecified	3,075.00	63,106.39	10,835.00	79,521.64	YTD
6194	Book Sales	7,192.75	44,940.36	3,447.06	40,226.83	Revenue
6195	Memberships	335.00	5,555.00	1,000.00	8,315.00	Gain
6196	Endowments	-	-	-	-	compared
6198	Bank Services	-	-	71.48	71.48	to PY
	TOTAL REVENUE	$ 10,912.75	$ 176,396.85	**$ 51,484.23**	**$ 250,560.18**	42.04%







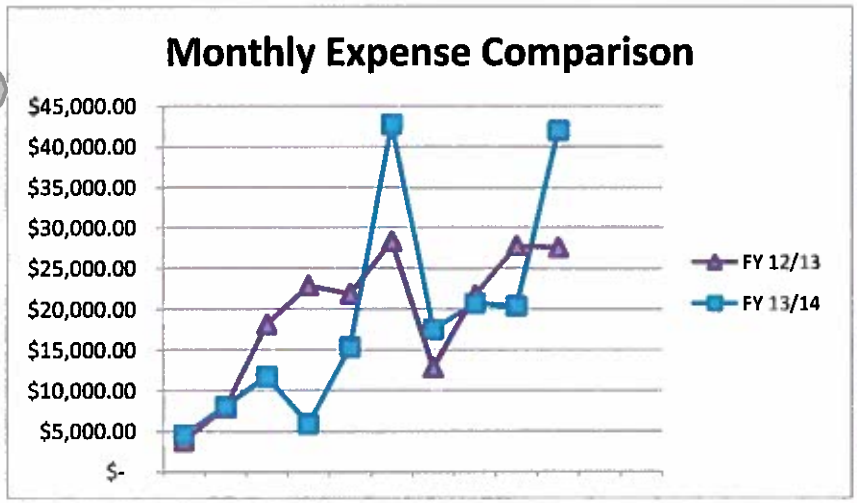
CITY OF RANCHO MIRAGE PUBLIC LIBRARY

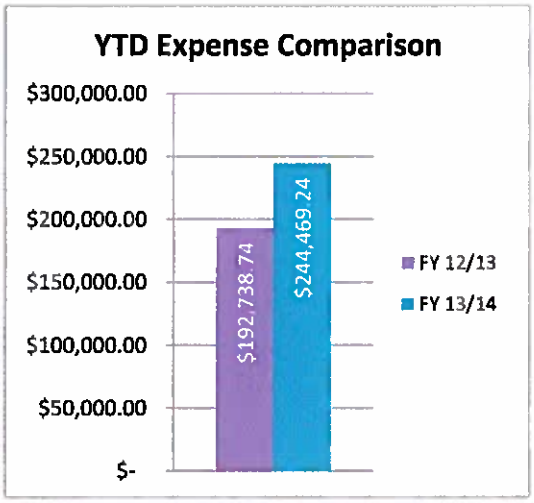
RANCHO MIRAGE PUBLIC LIBRARY FOUNDATION

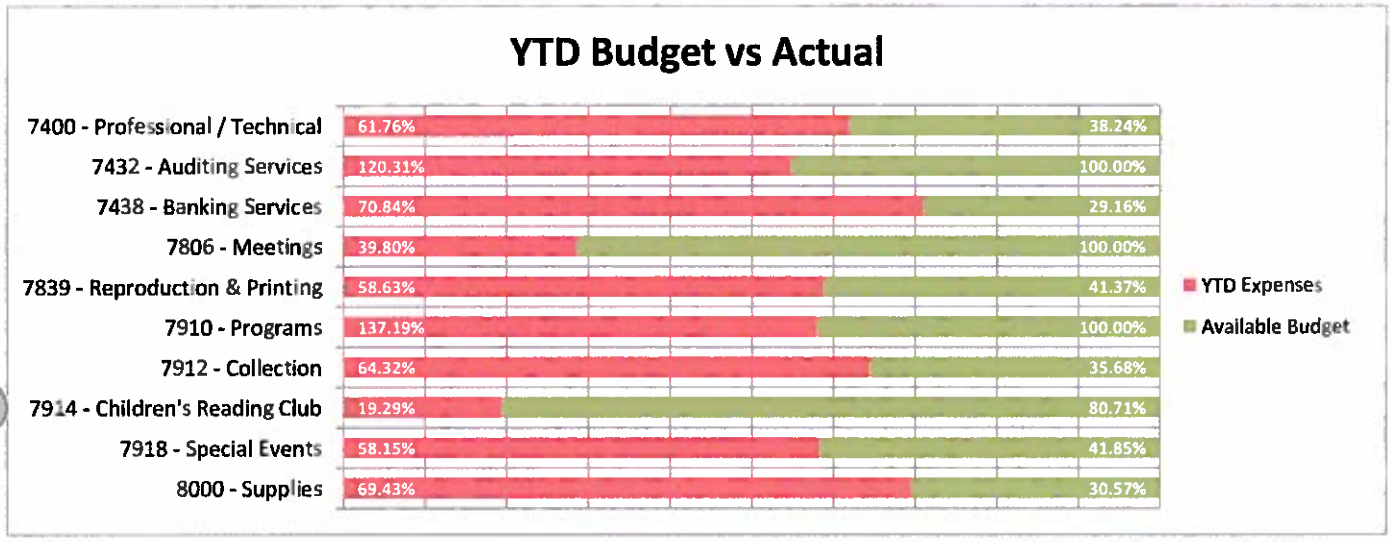
REPORT OF EXPENSES

For Month Ended April 30, 2014 (Revised 6/3/14)

		2013		2014		
Acct #	**Description**	4/13	YTD	**4/14**	**YTD**	
7400	Professional / Technical	856.91	8,376.64	1,200.00	7,905.00	
7432	Auditing Services	-	6,220.54	-	5,414.09	
7438	Banking Services	204.01	2,316.55	-	1,983.50	
7806	Meetings	-	214.25	-	119.40	
7839	Reproduction & Printing	2,608.44	16,432.68	640.00	17,587.78	
7910	Programs	13,244.61	71,391.83	8,053.71	75,454.77	
7912	Collection	8,207.04	76,501.86	17,023.35	102,917.75	
7914	Children's Reading Club	2,436.50	4,433.29	240.00	1,640.00	YTD
7916	Unspecified	-	-	-	-	Expense
7918	Special Events	-	2,000.00	13,789.21	20,352.00	increase
7919	Literary Legacy	-	1,550.08	-	5,823.69	compared
8000	Supplies	19.06	3,301.02	1,011.29	3,471.26	to PY
8028	Computer Enhancements	-	-	-	1,800.00	
	TOTAL EXPENSE	$ 27,576.57	$ 192,738.74	**$ 41,957.56**	**$ 244,469.24**	26.84%







CITY OF RANCHO MIRAGE
PUBLIC LIBRARY

Rancho Mirage Public Library Foundation Report
April 2014 - FY 2013/2014 (Revised 6/3/14)

Fund 242 – To be transferred to Fund 243 upon approval by the Foundation Board	
7910 – Programs	
Ronald Sharrow - Honorarium 4/17/14	250.00
David Rauscher - Poster & Program Printing	480.00
Imperial Consulting - Honorarium 4/17/14	1,000.00
Robert Theis - Accommodations	258.93
Stacy Davies - Honorarium 4/23/14	350.00
Stacy Davies - Honorarium 4/28/14	350.00
Sing-Along Productions - Honorarium 4/19/14	950.00
Peter Sprague - Honorarium 4/10/14	1,000.00
Office Depot - DVD-R for Program Recording	37.28
Dream Shapers - Honorarium 5/7/14	300.00
Gary Freel - Tune & Clean Piano (April 2014)	375.00
Christopher Lee - Honorarium 4/30/14	1,000.00
Hye Sung Choe - Honorarium 4/29/14	1,400.00
D&D Sound - Technical Support 4/21/14	302.50
Subtotal of 7910-Programs	8,053.71
7912 – Foundation Collection	
Brodart Company	9,733.28
Brainfuse	2,750.00
Baker & Taylor Entertainment	2,511.40
Overdrive Inc.	2,080.08
Midwest Tapes	783.81
Gale Group	588.96
Recorded Books	349.39
Windfall	310.26
Alliance Entertainment	187.58
Amazon.com	141.18
Random House	118.80
Blackstone Audio	8.00
Subtotal of 7912-Foundation Collection	19,562.74
7914 - Foundation Reading Club	
David Rauscher - Summer Reading Club Program	240.00
Subtotal of 7918 - Foundation Special Events	240.00
TOTAL TO BE TRANSFERRED UPON APPROVAL →	**27,856.45**

CITY OF RANCHO MIRAGE
PUBLIC LIBRARY

Rancho Mirage Public Library Foundation Report
April 2014 - FY 2013/2014 (Revised 6/3/14)

Fund 243 – Direct current expenditures to be approved by Foundation Board	
7400 - Professional / Technical	
Dorothee Bryman - March & April	1,200.00
Subtotal of 7400 - Professional / Technical	1,200.00
7812 - Collection	
Brodart - ALA Award Winning Publications	210.61
Subtotal of 7812 - Collection	210.61
7839 - Reproduction & Printing	
David Rauscher - 2014 Spring Program Printing	640.00
Subtotal of 7812 - Collection	640.00
7918 - Special Events	
David Rauscher - Literary Luncheon Posters	160.00
Wally's Desert Turtle - Dinner with Jason Matthews	1,253.24
Brodart - Red Sparrow Books for Resale	242.00
Rancho Las Palmas - Literary Luncheon	11,662.19
Amazon.com - Literary Luncheon Decorations	225.63
Amazon.com - Red Sparrow Books for resale	246.15
Subtotal of 7918 - Special Events	13,789.21
8000 - Supplies	
GoDaddy.com - Website Hosting & Domain Renewal	181.70
GoDaddy.com - Website Hosting & Domain Renewal	239.74
US Postal Service - Postage for Non Gala Gala Solicitation	589.85
Subtotal of 8000 - Supplies	1,011.29
TOTAL DIRECT CURRENT EXPENDITURES	**16,851.11**
TOTAL FEBRUARY EXPENDITURES TO BE APPROVED→	**$44,707.56**

CITY OF RANCHO MIRAGE
PUBLIC LIBRARY

Rancho Mirage Public Library Foundation Report
April 2014 - FY 2013/2014 (Revised 6/3/14)

FEBRUARY & MARCH REVISIONS

Addition to February 2014 Revenue (Amazon Sales)	352.87
Addition to February 2014 Expenditures (Bank Fees & Account Analysis Fees)	143.42
Addition to March 2014 Revenue (Amazon Sales)	187.60
Addition to March 2014 Expenditures (Bank Fees & Account Analysis Fees)	143.74
March 2014 Revenue	51,484.23
March 2014 Expenditures	(41,957.56)
Profit / (Loss) March 2014	**9,526.67**
YTD Profit (Loss)	**6,090.94**