CITY OF RANCHO MIRAGE

MEMORANDUM

TO: Rancho Mirage Library Foundation Board

FROM: Aaron Espinosa, Accounting Technician II

RE: Fund 242 and 243 Expenditures for Fiscal Period 3 ending 10/31/14

DATE: December 2, 2014

I have analyzed financial activity for Fiscal Period 4 ending 10/31/14. Please note that expenses on the enclosed attachment are as of 10/31/14and will exclude any expenses that are posted into Fiscal Period 4 after said date. Expenses posted into Fiscal Period 4 after 10/31/14 will be presented next month.

CITY OF RANCHO MIRAGE PUBLIC LIBRARY

RANCHO MIRAGE PUBLIC LIBRARY FOUNDATION

REVENUES, EXPENDITURES AND RESERVED FUND BALANCE

For Month Ended October 31, 2014

1) REVENUES

Acct #	Description	Current Month	Year To Date	Prior YTD	Change
5800	Interest on City Investments	563.12	27,291.58	16,879.53	10,412.05
5810	Interest Trustee Investments	0.00	0.00	0.00	0.00
5835	Interest on Endowment	0.00	0.00	0.00	0.00
6100	Other Revenue	0.00	0.00	0.00	0.00
6112	Special Events	0.00	0.00	0.00	0.00
6113	Friends Dissolution	0.00	0.00	0.00	0.00
6114	Literary Legacy Donation	6,250.00	6,250.00	3,900.00	2,350.00
6190	Programs	4,383.00	20,449.66	1,200.00	19,249.66
6191	Collection	336.00	336.00	54.02	281.98
6192	Children's Reading Club	100.00	400.00	350.00	50.00
6193	Unspecified	1,330.00	2,205.00	26,361.02	(24,156.02)
6194	Book Sales	2,156.15	10,768.00	11,020.24	(252.24)
6195	Memberships	1,000.00	1,000.00	3,025.00	(2,025.00)
6196	Endowments	0.00	0.00	0.00	0.00
6198	Bank Services	0.00	0.00	0.00	0.00
	TOTAL REVENUES	**16,118.27**	**68,700.24**	**62,789.81**	**5,910.43**

2) EXPENDITURES

Acct #	Description	Current Month	Year To Date	Prior YTD	Change
7400	Professional / Technical	600.00	2,480.00	2,700.00	(220.00)
7432	Auditing Services	0.00	0.00	180.00	(180.00)
7438	Banking Services	153.32	684.51	1,277.66	(593.15)
7806	Meetings	119.40	149.10	0.00	149.10
7839	Reproduction & Printing	51.84	51.84	8,722.38	(8,670.54)
* 7910	Programs	16,345.52	20,931.14	10,105.34	10,825.80
* 7912	Collection	10,850.82	48,156.57	18,691.68	29,464.89
* 7914	Children's Reading Club	0.00	223.97	1,400.00	(1,176.03)
* 7916	Unspecified	0.00	0.00	0.00	0.00
* 7918	Special Events	0.00	20,000.00	0.00	20,000.00
* 7919	Literary Legacy	0.00	36.72	4,545.97	(4,509.25)
8000	Supplies	0.00	0.00	909.28	(909.28)
8028	Computer Enhancements	1,800.00	1,800.00	0.00	1,800.00
	TOTAL EXPENDITURES	**29,920.90**	**94,513.85**	**48,532.31**	**45,981.54**
	NET GAIN / LOSS	**(13,802.63)**	**(25,813.61)**	**14,257.50**	**(40,071.11)**

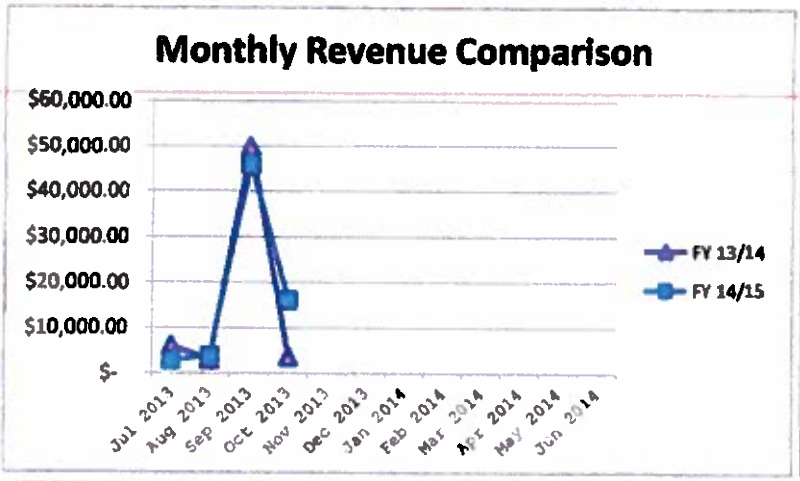
CITY OF RANCHO MIRAGE
PUBLIC LIBRARY

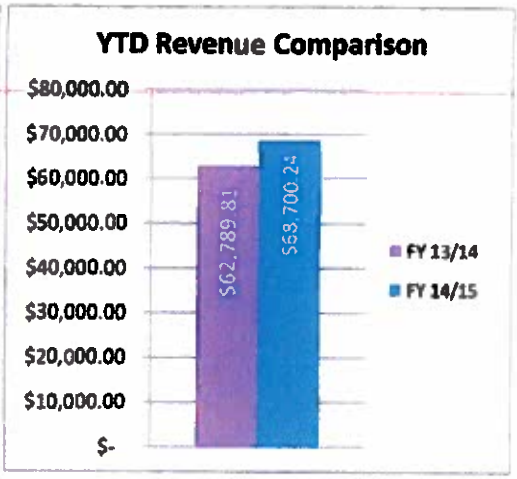
RANCHO MIRAGE PUBLIC LIBRARY FOUNDATION

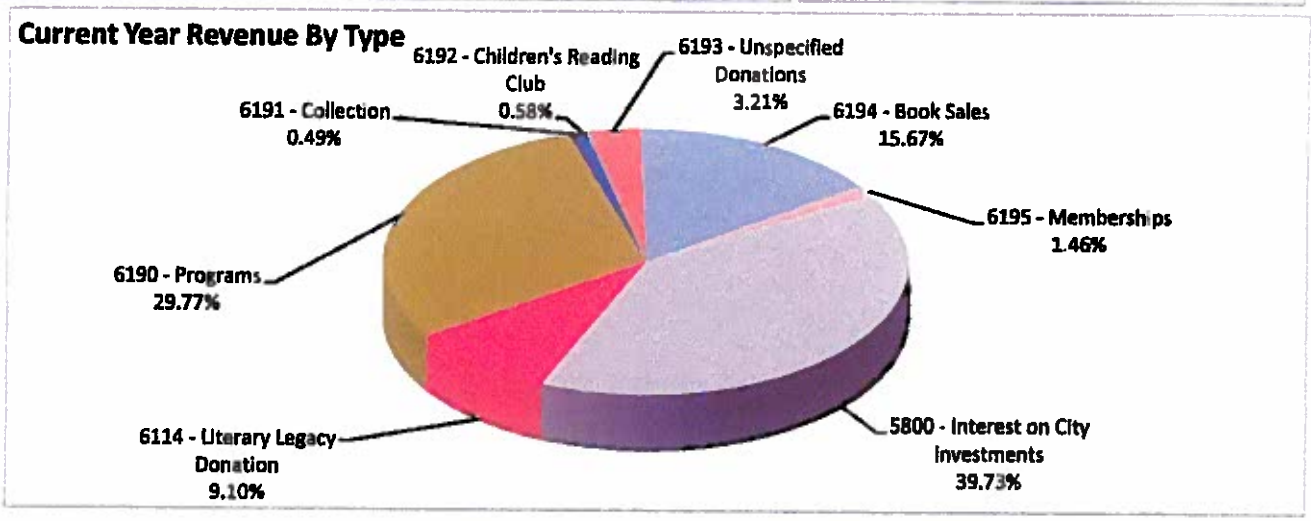
REPORT OF REVENUE

For Month Ended October 31, 2014

		2014		2015		
Acct #	Description	10/14	YTD	10/15	YTD	
5800	Interest on City Investments	-	16,879.53	563.12	27,291.58	
5810	Interest Trustee Investments	-	-	0.00	-	
5835	Interest on Endowment	-	-	0.00	-	
6100	Other Revenue	-	-	0.00	-	
6112	Special Events	-	-	0.00	-	
6113	Friends Dissolution	-	-	0.00	-	
6114	Literary Legacy Donation	-	3,900.00	6,250.00	6,250.00	
6190	Programs	-	1,200.00	4,383.00	20,449.66	
6191	Collection	-	54.02	336.00	336.00	
6192	Children's Reading Club	-	350.00	100.00	400.00	
6193	Unspecified	-	26,361.02	1,330.00	2,205.00	YTD
6194	Book Sales	3,678.56	11,020.24	2,156.15	10,768.00	Revenue
6195	Memberships	-	3,025.00	1,000.00	1,000.00	Gain
6196	Endowments	-	-	0.00	-	compared
6198	Bank Services	-	-	0.00	-	to PY
	TOTAL REVENUE	**$ 3,678.56**	**$ 62,789.81**	**$ 16,118.27**	**$ 68,700.24**	**9.41%**







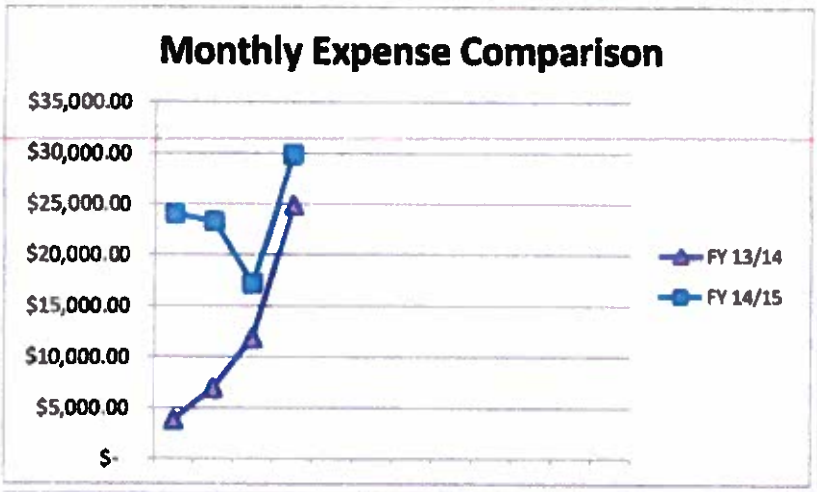
CITY OF RANCHO MIRAGE
PUBLIC LIBRARY

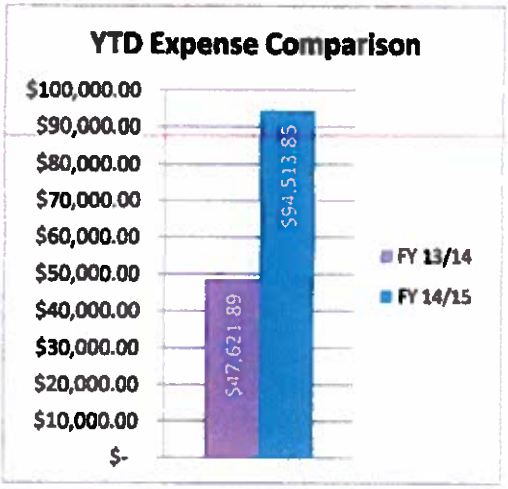
RANCHO MIRAGE PUBLIC LIBRARY FOUNDATION

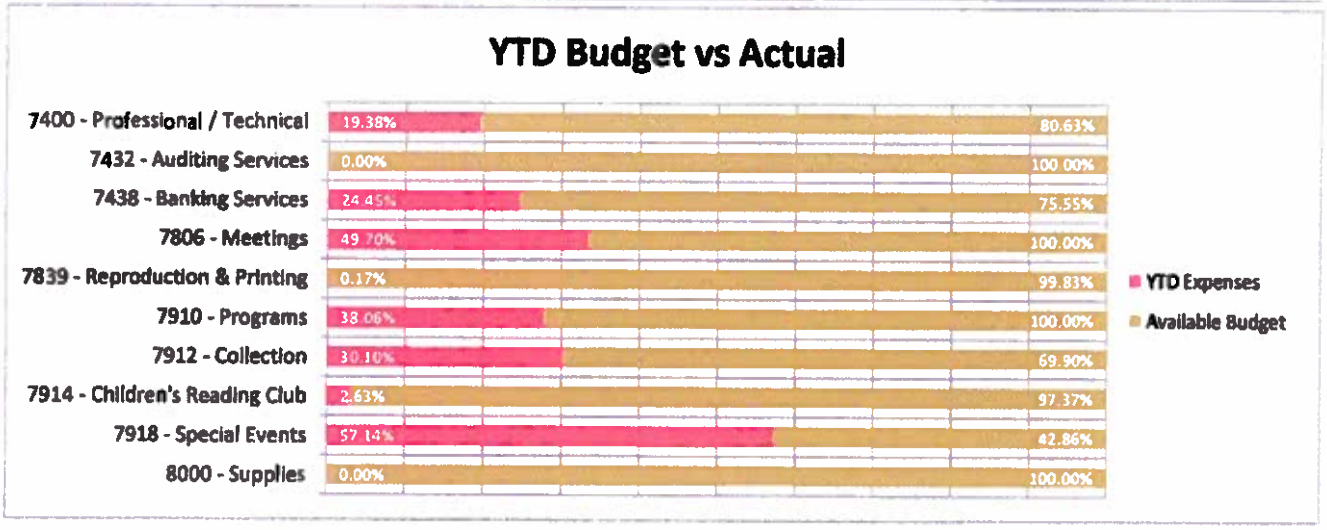
REPORT OF EXPENSES

For Month Ended October 31, 2014

		2014		2015		
Acct #	Description	10/14	YTD	10/15	YTD	
7400	Professional / Technical	900.00	2,700.00	680.00	2,480.00	
7432	Auditing Services	170.00	180.00	-	-	
7438	Banking Services	196.57	1,277.66	184.06	684.51	
7806	Meetings	-	-	-	149.10	
7839	Reproduction & Printing	4,812.54	8,722.38	-	51.84	
7910	Programs	4,600.00	10,105.34	525.30	20,931.14	
7912	Collection	12,726.62	18,691.68	15,812.98	48,156.57	
7914	Children's Reading Club	-	1,400.00	-	223.97	YTD
7916	Unspecified	-	-	-	-	Expense
7918	Special Events	-	-	-	20,000.00	increase
7919	Literary Legacy	960.97	4,545.97	36.72	36.72	compared
8000	Supplies	526.15	909.28	-	-	to PY
8028	Computer Enhancements	-	-	-	1,800.00	
	TOTAL EXPENSE	**$ 24,892.85**	**$ 48,532.31**	**$ 17,239.06**	**$ 94,513.85**	94.74%







CITY OF RANCHO MIRAGE
PUBLIC LIBRARY

Rancho Mirage Public Library Foundation Report
October 2014 - FY 2014/2015

Fund 243 – Direct current expenditures to be approved by Foundation Board	
7400 -Professional / Technical	
Dorothee Bryman - Administrative Service 10/14	600.00
Subtotal of 7400 - Professional / Technical	600.00
7438 - Banking Services	
Blackbaud - Processing Fee	98.08
Bank of America - Account Analysis	55.24
Subtotal of 7438 - Bank Services	153.32
7806 - Meetings	
Aspen Mills Bakery - Refreshments 10/7/14	119.40
Subtotal of 7806 - Meetings	119.40
TOTAL DIRECT CURRENT EXPENDITURES	**753.32**
TOTAL JUNE EXPENDITURES TO BE APPROVED→	**$27,737.82**
September 2014 Revenue	16,118.27
September 2014 Expenditures	(29,920.90)
Profit / (Loss) October 2014	(13,802.63)
YTD Profit (Loss)	(25,813.61)

CITY OF RANCHO MIRAGE
PUBLIC LIBRARY

Rancho Mirage Public Library Foundation Report
October 2014 - FY 2014/2015

Fund 242 – To be transferred to Fund 243 upon approval by the Foundation Board	
7910 – Programs	
Opera Arts Inc. - Honorarium 10/16/14	1,500.00
Kurt Leuschner - Honorarium 10/21/14	350.00
Chistopher Lee - Honorarium 10/8/14	1,000.00
David Rauscher - Design of Fall Booklet	640.00
Ace Printing - Marilyn, Madness and Me Poster	103.68
Jason Bruecks - Honorarium 10/28/14	300.00
Judy Wexler - Honorarium 10/22/14	1,500.00
Julia Lupton - Honorarium 10/27/14	400.00
Ace Printing - Printing of Fall Booklet	3,441.26
Palm Springs Cultural Center - AMDOCS	2,500.00
Antonio Melendez - Honorarium 11/5/14	150.00
David Cousins - Honorarium 10/31/14	325.00
Swing Dames Production - Honorarium 12/7/14	1,500.00
Jason Bruecks - Honorarium 11/6/14	300.00
Antonio Melendez - Honorarium 11/5/14	300.00
Jason Bruecks - Honorarium 11/7/14	300.00
Judy Wexler - Accomodations 10/22/14	111.87
Judy Wexler - Accomodations 10/22/14	111.87
Jason Bruecks - Honorarium 11/3/14	300.00
John Scott Beatty - Honorarium 10/30/14	1,000.00
Subtotal of 7910-Programs	16,133.68
7912 – Foundation Collection	
Brodart Company	6,938.23
Recorded Books	1,696.89
Midwest Tape	1,041.27
Gale Group	949.87
Random House	131.76
Brilliance Audio	116.55
Baker & Taylor	14.95
State Board of Equalization	5.91
Amazon.com	(44.61)
Subtotal of 7912-Foundation Collection	10,850.82
TOTAL TO BE TRANSFERRED UPON APPROVAL →	**26,984.50**